

AIA Living Enhancement

04 April 2024

The following is a summary of an enhancement that we've made to our AIA Living Critical Conditions and Progressive Care products ('AIA Living trauma products').

The enhancement will apply to underwritten new policies and any underwritten increases to existing policies, issued on or after 4 April 2024. The enhancement also applies to AIA Living trauma policies issued prior to 4 April 2024, for new claim events on or after this date.

The enhanced section will only apply if it is favourable to you. Rest assured, at claim time, we will continue to apply the policy wording you were issued with if it results in a better claim outcome for you.

This summary is a guide only and is subject to the terms and conditions of the policy wording.

Key:

N	New Benefit / Condition / Definition Introduced	E	Enhanced to broaden cover		No Change		Benefit unavailable / Not applicable with specified product	C	Clarification
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AIA Living trauma products

This summary is a guide only and is subject to the terms and conditions of the policy wording.		Personal and Business	
		Critical Conditions	Progressive Care
Three-month stand down for certain conditions	ENHANCED TO BROADEN COVER The three-month stand down will start from the date of receipt of application by AIA instead of the risk commencement date.	E	E
Definition – Receipt of Application	NEW DEFINITION INTRODUCED Introduced a new definition for "Receipt of Application"	N	N

The policy wording on AIA website has not yet been updated to reflect this enhancement. Therefore, for your reference we have provided a view of the new wording, effective from 4 April 2024, below:

AIA Living Critical Conditions – Personal and Business

	Current	New (effective 4 April 2024)
What stand down periods apply?	If, within the first three months after the <i>risk commencement date</i> , any of the <i>conditions</i> marked in the table below as having a three month stand down period occur, or symptoms or signs which lead to any of those <i>conditions</i> (whether or not a <i>registered medical practitioner</i> has been consulted) occur, then <i>AIA</i> will not pay a benefit for the <i>life assured</i> or any <i>child</i> of the <i>life assured</i> covered by the Built-in Children's Trauma Benefit or the Optional Children's and Maternity Benefit.	If, after the <i>risk commencement date</i> but within the first three months of the <i>receipt of application</i> , any of the <i>conditions</i> marked in the table below as having a three month stand down period occur, or symptoms or signs which lead to any of those <i>conditions</i> (whether or not a <i>registered medical practitioner</i> has been consulted) occur, then <i>AIA</i> will not pay a benefit for the <i>life assured</i> or any <i>child</i> of the <i>life assured</i> covered by the Built-in Children's Trauma Benefit or the Optional Children's and Maternity Benefit.
Definition – Receipt of application	N/A	Means the date the application for cover is received by <i>AIA</i> along with a valid payment instruction.

AIA Living Progressive Care – Personal and Business

	Current	New (effective 4 April 2024)
3. Stand down periods	<p>If the <i>life assured</i> or any <i>child</i> of the <i>life assured</i> covered by the Built-in Children's Trauma Benefit or the Optional Children's and Maternity Benefit suffers:</p> <p>(a) Any of the <i>conditions</i> marked in the table below as having a three month stand down period; or</p> <p>(b) Symptoms or signs which lead to any of the <i>conditions</i> marked in the table below as having a three month stand down period (whether or not a <i>registered medical practitioner</i> or <i>specialist</i> has been consulted)</p> <p>within the first three months after the <i>risk commencement date</i> then <i>AIA</i> will not pay a benefit for that <i>condition</i>.</p>	<p>If the <i>life assured</i> or any <i>child</i> of the <i>life assured</i> covered by the Built-in Children's Trauma Benefit or the Optional Children's and Maternity Benefit suffers:</p> <p>(a) Any of the <i>conditions</i> marked in the table below as having a three month stand down period; or</p> <p>(b) Symptoms or signs which lead to any of the <i>conditions</i> marked in the table below as having a three month stand down period (whether or not a <i>registered medical practitioner</i> or <i>specialist</i> has been consulted)</p> <p>after the <i>risk commencement date</i> but within the first three months of the <i>receipt of application</i>, then <i>AIA</i> will not pay a benefit for that <i>condition</i>.</p>
Definition – Receipt of application	N/A	Means the date the application for cover is received by <i>AIA</i> along with a valid payment instruction.