



TOTAL PERMANENT DISABLEMENT INSURANCE

What is Total Permanent Disablement (TPD) Insurance and why do you need it?

AIA Living Total Permanent Disablement insurance, often referred to as Total Permanent Disability insurance or TPD insurance, provides financial support in the event you become permanently disabled and are unable to work due to serious illness or injury.

A lump sum payment can help cover medical expenses, mortgage, or rent payments, home modifications, employing a caregiver and other bills that may arise as a result of disability.

Could your family get by if your income was to completely stop, because of a disability?

Being permanently disabled can have a large impact on your life and can prevent you from working or earning an income. It can also add additional costs for you and your loved ones.

Having permanent disability insurance is important because it provides a safety net for you and your family. It can help ensure that you are able to maintain your standard of living and meet your financial obligations, even if you are no longer able to generate an income.

Key benefits of AIA Total Permanent Disablement Insurance

- A lump sum to help cover costs such as medical treatments, employing a caregiver or ongoing household expenses.
- Access up to \$15,000 to help modify your home or vehicle or buy specialist medical equipment to help adjust to your new circumstances.
- Worldwide Cover whether you're at home, travelling or living overseas for any period, you remain insured.

AIA Vitality

AIA Vitality is our personalised, science-backed health and wellbeing programme that supports you every day to make healthier lifestyle choices. It takes you on a journey to better health - where you get to know your health, improve it, and enjoy the rewards for doing so.

Add AIA Vitality when you purchase total permanent disablement insurance to receive:

- an initial 10% premium discount* on your first year's premium
- earn up to \$560 in vouchers or Airpoints Dollars™ per membership year
- exclusive rewards and discounts from our partners.



Add AIA Vitality to your Total Permanent Disablement Insurance for \$11.50 per month. *T&Cs apply.

What's included with AIA Living Total Permanent Disablement Insurance:

Eligible age in years (inclusive)	16 to 55 years of age (or up to age 60 if you work in a clerical, managerial or professional job)
Cover amount	Up to \$5 million
AIA Vitality Eligibility	Can be added for \$11.50 per month (16+)
AIA Vitality Premium Discount Premium Flex rewards you with a discount on your insurance. The more engaged you are, the higher the discount. Conditions apply.	Receive a 10% discount in your first year, then you're in control of the discount you receive.
Multi-Benefit Discount Start saving when you take out life insurance and at least one other eligible insurance product. T&Cs apply.	Save up to 15% on your premiums when you buy multiple eligible insurance policies.
Built-in Benefits	
Assistance benefit Financial support to help adjust to your new circumstances. This could be used to modify your home, vehicle or if you require specialist medical equipment for example.	Up to \$15,000
Partial permanent disablement Entitlement to receive financial support for partial disability. E.g. loss of sight in one eye.	Lesser of 25% of the sum assured or \$100,000
Financial and legal advice Support to access advice from an approved financial adviser or legal professional.	Up to \$2,500
Premium conversion Before reaching the age of 65, you have the option to convert all, or part of your sum assured to a different premium structure without further medical underwriting.	✓
Counselling Covers the cost of a Psychiatrist or Psychologist consultation for you and/or your family where the treatment relates directly to the claim.	Up to \$2,500
Waiver of waiting period Once assessment is completed, and it's confirmed that you are expected to survive beyond three months after the disability and all the requirements have been met, then the normal three-month waiting period may be waived.	✓
Suspension of cover AIA provides the flexibility to suspend your cover for up to 12 months, for the events specified in the policy. No benefits will be payable for any claim event during the suspension period.	✓
Future insurability You can apply to increase your sum assured at every third policy anniversary without providing any further medical information.	✓
Worldwide cover Whether you're at home, travelling or living overseas for any period, you remain insured.	✓
Enhancement pass back At claim time, we'll compare your purchased product's policy wording with the latest version of that product's policy wording and apply the most favourable option for your claim. For more information visit aia.co.nz/passbacks	✓
Special events increase facility You can increase the sum assured without medical underwriting, following one of the significant events outlined in the policy.	✓
Optional add-ons	
Waiver of premium We will waive your premium payments, while your insurance remains in place when you are unable to work due to total disability.	✓

This is a summary only. For all terms, conditions, limits and exclusions, please refer to the relevant policy wordings which can be found on aia.co.nz or speak to your adviser.

What is the difference between own occupation and any occupation?

There are two ways of defining total permanent disability insurance based on 'own occupation' and 'any occupation' that impact your claim and the premiums you pay.

- Any occupation is when you become permanently disabled and are unable to perform any type of work using your education, training, or experience, paying more than 25% of your earnings in the 12 months prior to you being disabled.
- Own occupation is when you cannot resume your usual work responsibilities within your current role or business, but still have the capacity to work in a different role or business.



Did you know?

In 2023, we paid out **over \$17 million** in Total Permanent Disablement claims.



How you can save on insurance with AIA Vitality

When you sign up to AIA Vitality you receive an initial 10% premium discount on your eligible insurance policies. Then you're in control of the discount you can receive through ongoing engagement with the AIA Vitality programme. After the initial discount period (first year of membership), your AIA Vitality Discount will be determined annually based on your current AIA Vitality Status level on your policy anniversary.

PROGRAMME ENGAGEMENT	AIA Vitality Status achieved	Premium flex	Example: Your AIA Vitality year 1 discount is 10% (the initial discount)
	PLATINUM 30,000 pts	+2.0% p.a. up to maximum of 20%	If you reach Platinum, your year 2 DISCOUNT WILL BE 12%
	GOLD 20,000 pts	Retain current discount	If you reach Gold, your year 2 DISCOUNT WILL BE 10%
	SILVER 10,000 pts	-1% p.a. to a minimum of 0%	If you reach Silver, your year 2 DISCOUNT WILL BE 9%
	BRONZE 0 pts	-2.0% p.a. to a minimum of 0%	If you retain Bronze, your year 2 DISCOUNT WILL BE 8%

For more details on Premium Flex, refer to aia.co.nz/premium-flex

Manage your insurance anytime with MyAIA



My Policies

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Find your advisers details



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Disclaimer

Other things you should know: the availability of insurance cover is subject to your application being approved. All applications are subject to individual consideration. Special conditions, exclusions and premium loadings may apply. This insurance is underwritten by AIA New Zealand Limited ('AIA'). For full details of the products and benefits offered by AIA, please refer to the policy document(s) which are available from AIA. The information contained in this publication is general in nature and is not intended as advice. It may not be relevant to individual circumstances and before making any insurance decision, you should consult a professional Adviser.

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BETTER LIVES**