

Personal Cover - Life Cover

SECTION A - DEFINED TERMS

DEFINED TERMS

In this **Policy** certain words have particular meanings. These words are in **Bold** and the meanings set out below.

Interpretation

Throughout this **Policy** '**We**', '**Our**', '**Us**' or '**AIA New Zealand**' means AIA International Limited - New Zealand Branch, and/or any related and/or authorised companies and/or agents (including company officers acting in the scope of their authority). '**You**' or '**Your**' means the **Policy Owner(s)**.

Adoption

Means **Adoption** as defined in the Adoption Act 1955.

Benefit(s)

Means the **Benefit** specified in the **Policy Schedule** (and subject to the terms and conditions of this **Policy**).

Child or Children

Any person under the age of twenty-one (21) who is either, the natural or legally adopted son/daughter of, or is under the legal guardianship of, a **Life Assured** or the spouse, **Civil Union** partner or de facto partner of the **Life Assured**.

Civil Union

Means a **Civil Union** as defined in the Civil Union Act 2004.

Close Relative

Means a relative who is the **Life Assured's** spouse, **Civil Union** or de facto partner, mother, father, step mother, step father, brother, sister, step brother, step sister, **Child**, grandfather or grandmother.

Consumer Price Index Increase

Means any increase in the index published by the Statistics Department of New Zealand for "All Groups" as at 30 September each year (or the nearest equivalent index should this index be replaced).

Full-Time Care

Means having primary responsibility and actively undertaking, whether shared or alone, the day-to-day care of persons who cannot safely take care of themselves without supervision.

Home Country

The country in which the **Life Assured** was born or, their country of permanent residence.

Life Assured

Means the person or people insured for the **Benefit(s)** as listed in **Your Policy Schedule**.

Manifested

Means that symptoms have arisen which cause an ordinarily prudent person to seek diagnosis, care or treatment, or that medical advice or treatment has been recommended by or received from a **Medical Practitioner**.

Marriage

Means a **Marriage** as defined in the Marriage Act 1955.

Medical Practitioner

Means any person approved by **Us** and registered with the Medical Council of New Zealand to render medical or surgical services, who holds an Annual Practising Certificate. For diagnoses made outside New Zealand, this definition covers any appropriately qualified medical professional approved by **Us**. This definition excludes any person who is himself/herself the **Life Assured**, the

Policy Owner, the spouse, de facto spouse, **Civil Union** partner, lineal relative, or business partner/associate of the **Life Assured** or **Policy Owner**.

Policy

Means this contract of insurance between **You** and **Us**. It includes the following parts:

- **Your** application for insurance; and
- this **Policy** wording; and
- the **Policy Schedule**; and
- any addendum to the **Policy Schedule**; and
- any other written notice that **We** give **You**; and
- any written notice that **You** give **Us**.

Policy Anniversary Date

Means the anniversary of the **Policy Commencement Date**.

Policy Commencement Date

Means the commencement date of the **Policy** as specified in **Your Policy Schedule**.

Policy Owner

Means the **Policy Owner** identified in the most recent **Policy Schedule** issued to **You** by **Us**.

Policy Schedule

Means the most recent **Policy Schedule** issued to **You** by **Us**, including any endorsements or special conditions.

Policy Year

Means the twelve (12) month period which starts from the **Policy Commencement Date** and ends on the **First Anniversary Date**. Each subsequent **Policy Year** is from **Policy Anniversary Date** to **Policy Anniversary Date**.

Premium

Means the **Premium** specified in **Your Policy Schedule** or in any subsequent notice issued to **You** by **Us**.

Premium Guarantee Period

Means the period of time specified in **Your Policy Schedule** during which the **Premium Rates** applicable to **Your Policy** are guaranteed not to increase other than for any taxation or legislation changes that may affect the life insurance industry in New Zealand.

Premium Rates

Means the underlying **Premium Rates** **We** use to calculate **Your Premium** based on factors including the age, health, occupation and circumstances of the **Life Assured**.

Registered Medical Specialist

A medical specialist in an appropriate discipline who is a member of a recognised specialist college and vocationally registered with the Medical Council of New Zealand in that speciality. This excludes general practitioners (who are considered to be registered medical practitioners). For diagnoses made outside New Zealand, this definition covers any appropriately qualified medical professional approved by **Us**. This definition excludes any person who is himself/herself the **Life Assured**, the **Policy Owner**, the spouse, de facto spouse, **Civil Union** partner, lineal relative, or business partner/associate of the **Life Assured** or **Policy Owner**.

Sum Assured

Means the **Sum Assured** for the **Benefit(s)** as set out in **Your Policy Schedule**.

Total Premium

Means the sum of the **Premium** and policy fee together with any applicable GST as specified in **Your Policy Schedule**.

SECTION B - LIFE COVER BENEFIT FEATURES

JURISDICTION AND CURRENCY	1		The laws of New Zealand apply to this Policy . The New Zealand courts have exclusive jurisdiction. All monetary amounts referred to in this Policy are expressed and payable in New Zealand dollars and include GST.
RESPONSIBILITY FOR TRUTHFULNESS	2	A	<p>When You apply for insurance with AIA New Zealand, You have a legal duty of disclosure to AIA New Zealand. This means that:</p> <ol style="list-style-type: none">1. All the statements that You make to AIA New Zealand (both written and oral) including the answers in:<ol style="list-style-type: none">a. the application;b. any claim made by You;c. any other communication by You with AIA New Zealand;must be true and correct; and2. You must disclose everything that You know, or could reasonably be expected to know, that is relevant to AIA New Zealand's decision whether:<ol style="list-style-type: none">a. to accept Your application for insurance; andb. if AIA New Zealand accepts Your application then on what terms AIA New Zealand will accept it and how much it will cost; orc. to accept Your claim on the insurance Policy.3. This duty of disclosure continues from the time You complete the application until either:<ol style="list-style-type: none">a. the Policy Commencement Date or the date AIA New Zealand accepts Your application for insurance, whichever is later; orb. AIA New Zealand declines Your application for insurance.4. You also have the same duty of disclosure to AIA New Zealand at the time that You extend, vary or reinstate Your insurance, and at any time when You make a claim on the Policy of insurance or otherwise communicate with AIA New Zealand.

IMPORTANT

If **You** do not comply with **Your** duty of disclosure, and **AIA New Zealand** would not have accepted **Your** application for insurance on the same terms or at the same **Premium** if **You** had made full disclosure, then **AIA New Zealand** may at its discretion do any or all of the following:

1. Decline any claim that **You** make;
2. Alter the terms of any **Benefits** under the **Policy**;
3. Remove any **Benefits** under the **Policy**;
4. Avoid **Your** insurance from inception;
5. Retain all **Premiums**, policy fees and recover any **Benefits** paid;
6. Terminate this **Policy**.

If You are not sure whether You are to disclose a particular fact, please ask AIA New Zealand or Your insurance adviser.

- B** If the age of the **Life Assured** was misstated in the Application the amount payable under this **Policy** will be such as the **Premiums** would have purchased on the basis of the correct age.

PREMIUM RATES	3	No increase in Premium Rates will apply to this Policy as a result of change in the health, occupation or circumstances of the Life Assured . However, We have the right to review at any time and from time to time the Premium Rates and handling fees applicable to all Life Cover policies and to apply the reviewed rates and fees to this Policy at the commencement of the next Premium Guarantee Period .
PREMIUM PAYMENTS	4	<p>With Our agreement the annual Total Premium may be paid by equal fortnightly, monthly, quarterly or half-yearly instalments but with such handling fees as We shall determine from time to time. We may cancel this arrangement at any time in respect of future Total Premiums.</p> <p>You may apply to Us to change the Premium or Benefits attributable to this Policy. Subsequent to this, We may change the Premium and/or alter any Benefits under this Policy in accordance with this instruction.</p>
POLICY FEE	5	We will charge You a policy fee, which forms part of Your Total Premium . The policy fee is used to pay the ongoing administration costs of this Policy . The policy fee is specified in Your Policy Schedule . We may change this policy fee from time to time. If this occurs any such change will be notified to You in writing.
PERIOD OF ASSURANCE	6	<p>The term of this Policy and the period of assurance covered by each annual Total Premium, or instalment of annual Total Premium, terminate on the due date of the next annual Total Premium or instalment. A thirty (30) day grace period is allowed after the due date for payment of each Total Premium.</p> <p>This Policy will automatically terminate if the Total Premium is not paid before the expiration of the grace period. In such an instance this Policy can be reinstated subject to:</p> <ul style="list-style-type: none"> • Our consent; and • such evidence of continued good health of the Life Assured as We may require; and • the payment of all Total Premiums in arrears together with such interest thereon as We may decide. <p>We may vary your Benefits, charge additional Premiums or not allow You to reinstate the Policy if the health, occupation, financial position or pastimes of the Life Assured have changed.</p>
SUICIDE	7	This Policy will terminate and We shall not be liable to pay the Sum Assured if the Life Assured , whether sane or insane, dies by his or her own hand within thirteen (13) months after the Policy Commencement Date or the date of last reinstatement or increase. This clause applies separately to each Benefit or increase (other than Consumer Price Index Increases) of this Policy .
TERMINATION	8	<p>Unless previously terminated, this Policy shall terminate on the earliest of:</p> <p>A The anniversary of the Policy Commencement Date following the Life Assured attaining age One Hundred (100).</p> <p>B Payment of the Life Cover Benefit due to Terminal Illness in accordance with Clause 8 "Terminal Illness Benefit" under Section C of this Policy.</p>

		C	Written notification of cancellation from You to Us at any time.
		D	Non-payment of Total Premium as set out in Clause 6 “Period of Assurance” above.
		E	The death of the Life Assured .
SETTLEMENT OF BENEFITS	9		When the Life Assured dies We will pay You the amount of interest to which You would be entitled under any legislation in force governing payment of interest under life insurance policies.
FORFEITURE OF PREMIUMS	10		If this Policy is avoided or is terminated under any of the terms and conditions of this Policy , all Total Premiums paid shall be absolutely forfeited to Us .
WORLDWIDE COVER	11		Cover under this Policy applies twenty-four (24) hours a day, anywhere in the world. If you are overseas during the period of a claim, Benefits will be paid in New Zealand currency.
ENTIRE CONTRACT	12		This Policy is the entire contract of insurance between You and AIA New Zealand . It comprises the following parts: <ul style="list-style-type: none"> • Your application for insurance; and • this Policy wording; and • the Policy Schedule; and • any other written notice that AIA New Zealand gives You; and • any written notice that You give Us.
TAX CHANGES	13		In the event of any changes in taxation after the Policy Commencement Date which affects the Benefits or Our liability, We may make such amendments or modifications to the Premium and Benefits and this Policy as We consider appropriate.
DEATH BENEFITS PAYABLE WHERE MORE THAN ONE (1) LIFE ASSURED	14		If there is more than one (1) Life Assured shown on the Policy Schedule , We will pay the Life Cover Benefits for each Life Assured . The amount of the Benefit payable will be the Sum Assured payable for that person under this Policy . The Life Cover Benefit will end when all Lives Assured have died, and to the extent a Life Cover Benefit is payable in respect to each of them, that Benefit has been paid.
GENERAL	15	A	This Policy does not participate in bonus distributions or acquire a cash surrender, loan or maturity value.
		B	Where this Policy refers to an Act of Parliament, this includes any Regulations made under it. It also includes any Act or Regulations enacted in substitution.
		C	Your life insurance Policy is part of the AIA New Zealand Statutory Fund, effective 1 September 2013. This is a requirement under the Insurance (Prudential Supervision) Act 2010, for policyholder protection.
FREE LOOK PERIOD	16		To enable You to consider the Policy in detail You will have a free look period of fourteen (14) days after You receive Your Policy document. During this period, if You decide that the Policy does not suit Your needs then You may return it to Us and receive a full refund of all Total Premiums paid and the Policy will be cancelled.

NOTICES

17

Should **You** write to **Us** about this **Policy**, **You** must send the letter to **Our** head office in New Zealand as notified by **Us** to **You** from time to time.

The postal address of **AIA New Zealand's** head office is:
AIA New Zealand
Private Bag 300981
Albany
AUCKLAND 0752

The street address of the **AIA New Zealand's** head office is:
AIA New Zealand
Level 15
5-7 Byron Avenue
Takapuna
AUCKLAND 0622

SECTION C - LIFE COVER BENEFITS

BENEFIT	1	<p>If the Life Assured dies We will pay the current Life Cover Benefit Sum Assured provided that:</p> <p>A The Life Assured dies before the Policy terminates as detailed under Clause 8 "Termination" under Section B above; And</p> <p>B The Life Cover Benefit Total Premium has been paid.</p> <p>The maximum Life Cover Benefit that We will pay per Life Assured is \$16,000,000 irrespective of the number of Policies held.</p>
PREMIUM	2	<p>The Life Cover Premium specified in the Policy Schedule will be recalculated at the expiration of the selected Premium Guarantee Period specified in the Policy Schedule, and of each succeeding Premium Guarantee Period, based on the age at the next birthday of the Life Assured.</p> <p>If Your Policy Schedule shows that You have selected one of the Level Premium Guarantee Period options, the Life Cover Premium will remain level until the Level Premium Guarantee Period shown in the Policy Schedule ends.</p> <p>At the end of the selected Level Premium Guarantee Period the Premium will be recalculated to a Premium based on the age of the Life Assured.</p> <p>Subsequent Level Premium Guarantee Periods will be recalculated at each Policy Anniversary Date based on the age of the Life Assured.</p> <p>Or</p> <p>If the Policy Schedule shows that you have selected a one (1) Year Premium Step option, Your Life Cover Benefit Premium specified in the Policy Schedule will be recalculated at the expiration of the initial and subsequent Premium Guarantee Periods, based on the age next birthday of the Life Assured.</p>
INFLATION ADJUSTED BENEFIT OPTION	3	<p>If the Policy Schedule shows that You have selected the Inflation Adjusted Benefit option, the Life Cover Benefit will increase on each anniversary of the Policy Commencement Date by an amount equal to the Consumer Price Index Increase for the year ended 30 September for which figures are available at the date the Sum Assured is to be increased. You may decline any Consumer Price Index Increase.</p> <p>This option expires upon termination of the Policy in accordance with Clause 8 "Termination", Section B. This option will cease once the maximum total Sum Assured of \$16,000,000 has been reached.</p>
LEVEL BENEFIT OPTION	4	<p>If the Policy Schedule shows that You have selected the Level Benefit option, the Life Cover Benefit will remain at the amount specified on the Policy Schedule.</p>
LEVEL INDEXED BENEFIT OPTION	5	<p>If the Policy Schedule shows that You have selected the Level Indexed Benefit option, the Life Cover Benefit will increase on each anniversary of the Policy Commencement Date by the percentage amount shown on the Policy Schedule.</p>

This option expires upon termination of the **Policy** in accordance with Clause 8 "Termination", Section B. This option will cease once the maximum total **Sum Assured** of \$16,000,000 has been reached.

This **Benefit** will expire on the **Policy Anniversary Date** after the **Life Assured** reaches seventy (70) years old.

**FUTURE
INSURABILITY
OPTION**

6

This option is available to **You** if it is specified on the **Policy Schedule**. **You** may increase the Life Cover **Benefit** without further medical or financial evidence on the **Policy Anniversary Date** of the **Policy** by the lesser of:

- A** 20% per annum of the original Life Cover **Sum Assured**; or
- B** 20% per annum of the current Life Cover **Sum Assured**; or
- C** \$250,000.

You must make such increases in writing within 90 days of the **Policy Anniversary Date(s)**.

The Life Cover **Premium** for the increased cover will be based on the age of the **Life Assured** and our **Premium Rates** at the time the option is exercised, and will be subject to any loading or restrictions (if any) which may apply to this **Policy**.

The maximum total increases per **Life Assured** under this option are limited to the lesser of one (1) times of the original Life Cover **Sum Assured** or \$1,000,000.

You may make no more than five (5) such increase; and No increase may be made after the fifty-fifth (55th) birthday of the **Life Assured**.

RENEWAL

7

The Life Cover **Benefit** may be renewed up to the anniversary of the **Policy Commencement Date** following the **Life Assured** attaining age One Hundred (100).

**TERMINAL ILLNESS
BENEFIT**

8

Should the **Life Assured** be diagnosed by a **Registered Medical Specialist** as having an illness which is likely to result in the death of the **Life Assured** within twelve (12) months of diagnosis, a lump sum up to the amount of the Life Cover **Benefit** will be paid. The Life Cover **Benefit** will be reduced by the amount of payment made.

We shall have the right to call for an examination at **Our** expense, of either the **Life Assured** or the evidence used in arriving at such diagnosis, by an independent acknowledged expert in the field of medicine concerned selected by **Us**, and the opinion of such expert as to such diagnosis shall be binding on **You**, the **Life Assured** and **Us**.

**TERMINAL ILLNESS
BOOSTER BENEFIT
OPTION**

9

If the **Policy Schedule** shows that **You** have selected the Terminal Illness Booster **Benefit** option, should the **Life Assured** be diagnosed by a **Registered Medical Specialist** as having an illness which is likely to result in the death of the **Life Assured** within twelve (12) months of diagnosis, and have survived thirty (30) days after diagnosis, a lump-sum amount of 50% of the Life Cover **Benefit** will be paid, subject to a maximum payment of \$250,000.

We shall have the right to call for an examination at **Our** expense, of either the **Life Assured** or the evidence used in arriving at such diagnosis, by an independent acknowledged expert in the field of medicine concerned selected by **Us**, and the opinion of such expert as to such diagnosis shall be binding on **You**, the **Life Assured** and **Us**.

SPECIAL EVENTS INCREASE 10

You may at any time prior to the **Life Assured** reaching age sixty-nine (69) increase the **Sum Assured** for the Life Cover **Benefit** under this **Policy** on the occurrence of any of the **Special Events** (A-J) listed below without further evidence of health.

Requests for increases must be made within twelve (12) months of a **Special Event** except where the request relates to a mortgage covering a residential investment property which must be made within ninety (90) days of taking out the mortgage. **You** can make more than one **Special Events** increase during each **Policy Year**. **You** may increase the **Sum Assured** more than once in respect of each **Special Event** (A-J) listed below during the term of the **Policy**. Evidence will need to be provided as specified below, together with any further evidence that **We** may request.

A **Special Events** increase is NOT available if the **Life Assured**:

- a) Has been accepted under the Life Cover **Benefit** with a **Premium** loading of over 100% (Medical condition exclusions each amount to a 50% **Premium** loading. Avocational exclusions do not incur a **Premium** loading); and/or
- b) Has made a claim or is eligible to claim under any **Disability Income, Total and Permanent Disability Cover, Trauma Cover** and/or **Life Cover Policy** with **AIA New Zealand**. For the sake of clarity this includes any claim currently under assessment.

The increase in respect of each **Special Event** is up to 50% of the original **Sum Assured** up to a maximum of \$300,000. The minimum increase in respect of each **Special Event** is 10% of the original **Sum Assured**.

The **Premium** for the increased cover will be based on the age of the **Life Assured** and **Our Premium Rates** at the time the option is exercised.

In the event of the increase being for a salary increase, the amount of increase will be restricted to the lesser of:

1. \$300,000; or
2. 50% of the original **Sum Assured**; or
3. Five (5) times the increase in wage or salary on an annualised basis.

In the event of the increase being for a mortgage, the amount of increase will be restricted to the lesser of:

1. \$300,000; or
2. 50% of the original **Sum Assured**; or
3. The mortgage amount or increase in mortgage amount.

The total increase in the **Sum Assured** in respect of the aggregate of all **Special Events** is limited to \$600,000 across all **Policies** for each **Life Assured**.

Special Events

A MARRIAGE or CIVIL UNION of the Life Assured

A copy of the Marriage Certificate or Copy of Particulars of Civil Union must be provided to **Us** confirming the date of **Marriage or Civil Union**.

B DIVORCE or LEGAL SEPARATION of the Life Assured

A copy of the Dissolution Order or Separation Order must be provided to **Us** confirming the date of the Divorce or Legal Separation.

- C BIRTH of a Child of the Life Assured**
A copy of the Birth Certificate showing the relationship to the **Life Assured** must be provided to **Us**.
- D ADOPTION by the Life Assured**
A copy of the **Adoption** papers showing the relationship to the **Life Assured** must be provided to **Us**.
- E SALARY INCREASE for the Life Assured**
Evidence of the increase in wage or salary of the **Life Assured** must be provided in a form that is acceptable to **Us**. This option is not available if the **Life Assured** is a controlling director, self-employed or if the **Life Assured** can control their level of wage or salary.
- F TAKING FULL-TIME CARE OF A DEPENDANT of the Life Assured**
The **Life Assured** becoming responsible for the **Full-Time Care** of a relative who is the mother, father, brother, sister, son, daughter, grandfather or grandmother of the **Life Assured**. Evidence must be provided that is acceptable to **Us**.
- G TERTIARY EDUCATION of a Child of the Life Assured**
The commencement of a first course of full-time tertiary education by a **Child** of the **Life Assured**. The course must commence within three (3) years of the **Child** leaving secondary education, and must be of at least twelve (12) months duration. The course must directly lead to a qualification that is approved by the New Zealand Ministry of Education, and must take place at a tertiary education institution approved by the New Zealand Ministry of Education within New Zealand. Supporting evidence must be provided that is acceptable to **Us**.
- H MORTGAGE**
The taking out or increasing of a mortgage for the purchase of, or making extensions to, a residential property or residential investment property, a vacation home, or bare block of land zoned as residential to be owned by the **Life Assured**, or **Child** of the **Life Assured** where the **Life Assured** is acting as a guarantor for the mortgage. A copy of the appropriate mortgage documentation must be provided to **Us**.
- I CHILD OF THE LIFE ASSURED STARTING SECONDARY EDUCATION**
The commencement of secondary school for the first time by a **Child** of the **Life Assured**. A copy of the **Child's** birth certificate and enrolment form must be provided to **Us**.
- J DEATH OF SPOUSE OR PARTNER**
Death of spouse or partner of the **Life Assured** as defined in the Property (Relationships) Act 1976. A copy of the death certificate for the **Life Assured's** spouse or partner must be provided to **Us**.

FUNERAL BENEFIT 11

Upon receiving written notification acceptable to **Us** that the **Life Assured** has died, **We** will immediately pay the lower of:

- The Life Cover **Benefit**;
- \$15,000 if the **Life Assured** is the sole **Policy Owner**; or
- \$25,000 if there is a surviving **Policy Owner**.

This Funeral **Benefit** will be treated as an early payment of the Life Cover **Benefit**. The Life Cover **Benefit** will then be reduced by the amount paid. If **You** have more than one (1) Life Cover **Benefit** the Funeral **Benefit** payment will only be paid on one (1) of those Life Cover **Benefits**. Payment of the Funeral **Benefit** does not indicate **Our** acceptance of the claim on the Life Cover **Policy**.

FINANCIAL PLANNING AND LEGAL BENEFIT	12	<p>Upon payment of the Life Cover Benefit or Terminal Illness Benefit, We will pay an additional lump sum of \$1,000 to the Policy Owner for the purposes of seeking financial planning and/or legal advice. Only one (1) Financial Planning and Legal Benefit payment per Life Assured will be made regardless of the number of additional Policies held with Us.</p>
PARENTS GRIEVING BENEFIT	13	<p>We will pay a Parents Grieving Benefit if, during the term of this Policy:</p> <ul style="list-style-type: none"> • a Child of a Life Assured's dies prior to birth but after at least 24 weeks gestation, where the Life Assured is the biological mother of the Child or, • a Child of a Life Assured dies, <p>subject to the following:</p> <ul style="list-style-type: none"> • The amount of the Benefit is limited to: <ul style="list-style-type: none"> - \$2,000 if the Child is under ten (10) years of age; and - \$15,000 if the Child is ten (10) years of age or older. • We will only pay one (1) Parents Grieving Benefit per Child under this Policy irrespective of how many Lives Assured are under this Policy, or any other policy containing the Parents Grieving Benefit. • The Parents Grieving Benefit will not reduce the Life Assured's life cover Benefit. • This Parents Grieving Benefit ceases when the Child reaches age twenty one (21).
CONVERSION OPTION	14	<p>You may at any time prior to the Life Assured reaching age sixty five (65):</p> <p>A Convert all or part of the Life Cover Benefit from the Premium specified in Your Policy Schedule to a Level Premium structure. The Life Cover Benefit under this Policy will be reduced by the amount of insurance so converted; or</p> <p>B Convert a Level Premium term to a further Level Premium term, of which duration may be the same or less than the current Level Premium term.</p> <p>We will not require You or the Life Assured to produce further medical evidence at the time of conversion. The terms and conditions of the new Policy will be those which are then offered by Us to the general public. Premiums will be calculated on the current age of the Life Assured. Any Premium loading(s) and/or exclusion(s) that applied to Your existing Life Cover Benefit will apply to Your new Life Cover Benefit.</p>
GUARANTEED PASS BACK OF BENEFIT ENHANCEMENTS	15	<p>If We make future enhancements to Our Policy wordings We will pass back the enhanced benefit, feature and/or condition automatically to You.</p> <p>The enhanced benefit, feature and/or condition will only apply to claimable events which occur after the date We pass back the enhanced benefit, feature and/or condition to You.</p> <p>Any underwriting exclusion or special terms that apply to this Policy will not be altered by any enhanced benefit, feature and/or condition.</p> <p>This Benefit is to ensure that You are not disadvantaged as a result of the enhanced benefit, feature and/or condition. If You are inadvertently disadvantaged in anyway then the previous Policy wording will apply.</p>

SUSPENSION OF PREMIUM BENEFIT 16

You can apply for a Suspension of Premium **Benefit** for a period of up to twelve (12) months. The request must be made in writing by **You** to **Us** and accepted by **Us**. At the end of **Your** requested suspension period, cover will recommence and **Premium** payments must resume.

Valid reasons for the Suspension of Premium **Benefit** are listed below:

- Employer approved leave without pay;
- Overseas travel;
- Employer approved parental leave;
- Tertiary Education;
- Unemployment or Redundancy;
- Reduction in pay of at least 20% (comparing the most recent payslip against a previous payslip from the same year);
- If self-employed, reduction in revenue of at least 30% (by comparing one month's revenue against the same month for the previous year); or
- Any other event **We** agree to, at **Our** sole discretion.

Whilst this **Benefit** is in force, no claim is payable by **Us** to **You** under this **Policy**. When **Premium** payments resume, no claim will be considered in respect of any claim event that first meets the criteria for an eligible claim during the period of **Premium** suspension.

Whilst this **Benefit** is in force, **We** will automatically provide you with complimentary Accidental Death Cover of up to \$100,000 or the **Sum Assured** of **Your** existing Life Cover **Benefit** (whichever is the lesser). If **You** have more than one Life Cover **Benefit** with **Us**, the Accidental Death **Benefit** will be paid only once and **We** will use the highest **Sum Assured** when calculating the Accidental Death **Benefit**.

COUNSELLING BENEFIT 17

Upon payment of the Life Cover **Benefit** or Terminal Illness **Benefit**, and after referral by a **Registered Medical Specialist**, **We** will reimburse up to \$2,500 to cover the cost of a Psychiatrist or Psychologist consultation and/or counselling for the **Life Assured** and/or a **Close Relative** of the **Life Assured** where the support treatments and/or consultations directly relate to the claim, subject to the following conditions:

- **You** must pay for the consultation and/or counselling within three (3) months following **AIA New Zealand** paying the Life Cover **Benefit** claim; and
- **You** must provide **Us** with a receipt for the consultation and/or counselling **You** are claiming.

Only one (1) Counselling **Benefit** payment per **Life Assured** will be made regardless of the number of additional **Policies** held with **Us**. This is in addition to the **Sum Assured**.

SPECIAL EVENTS TPD/TRAUMA FACILITY 18

On occurrence of a **Special Event** (as listed earlier in **Special Events** Increase), the **Life Assured** can choose to add any one of the following:

- An accelerated Trauma Cover **Benefit**; or
- An accelerated "any occupation" Total and Permanent Disability **Benefit** with an expiry age of sixty-five (65);

to the Life Cover for that **Life Assured**, without providing further medical evidence.

This Facility can be exercised in combination with the **Special Events Increase** for a given **Special Event** or this Facility can be exercised by itself.

The increase in respect of each **Special Event** will be restricted to the lesser of:

- 50% of the original **Sum Assured** for that **Life Assured**;
or
- \$100,000.

The following maximum **Sum Assured** limits also apply across all **AIA New Zealand** policies for each **Life Assured**:

- \$2,000,000 for a Trauma Cover **Benefit** and similar **Benefits** (combined), including cover added under this Facility;
- \$5,000,000 for Total and Permanent Disability Cover **Benefit** and similar **Benefits**, including cover added under this Facility; and
- \$5,000,000 Trauma Cover **Benefit**, Total and Permanent Disability Cover **Benefit** and similar **Benefits** (combined), including cover added under this Facility.

This Facility can only be exercised once per **Life Assured** in respect of all Life Cover and/or similar **Benefits** for that **Life Assured** across all **AIA New Zealand** policies.

The **Special Events TPD/Trauma Facility** is not available in any of the following circumstances:

- If the **Special Events TPD/Trauma Facility** has previously been exercised for the **Life Assured**;
- If the **Life Assured** is aged 50 or over;
- If the Life Cover **Benefit** was issued at other than standard rates or with exclusions;
- If Total and Permanent Disability Cover **Benefit**, Trauma Cover **Benefit** or similar **Benefits** have previously been applied for in respect of the **Life Assured** and **AIA New Zealand's** underwriting decision was to decline cover or to offer cover at non-standard rates or with exclusions.

If, at any time before **You** seek to exercise the Facility, a claim for the **Life Assured** had been accepted by **Us** or notified to **Us**, **AIA New Zealand** will have discretion in determining whether the Facility can be exercised.

In exercising discretion, **We** will consider whether the **Life Assured** represents an increased risk of claim for the **Benefit** being added under this Facility.

At the time of adding an accelerated Total and Permanent Disability **Benefit** under this Facility, the **Life Assured** must be employed in an occupation that is eligible for this **Benefit** under **AIA New Zealand's** underwriting guidelines at that time.

To use the **Special Events TPD/Trauma Facility**, you must provide a written request to **AIA New Zealand** within sixty (60) days either side of the **Special Event** and provide **AIA New Zealand** with suitable evidence of the occurrence of the **Special Event**.

Premiums will be adjusted to reflect the cover added using the **Special Events TPD/Trauma Facility**.

The added cover begins on the date **We** issue the new cover to the **Policy Owner**, and is subject to payment of the additional **Premium**.

After the **Special Events TPD/Trauma Facility** has been exercised, **AIA New Zealand** will not pay a **Benefit** under the added **Benefit**, if, at any time before the Facility was exercised, or within the following six (6) months of the Facility being exercised, the **Life Assured**:

- Suffers any claim event for anything other than an accident under the **Benefit**, or
- Has any symptoms or signs leading to a claim event (whether or not a Medical Practitioner has been consulted) that may result in a claim for anything other than an accident under the **Benefit**.

REPATRIATION BENEFIT

19

If the **Life Assured** dies, **We** will reimburse **You** for the costs of returning the **Life Assured's** body to New Zealand or their **Home Country** upon receipt of evidence acceptable to **Us**.

If the **Life Assured** is the sole **Policy Owner**, **We** will reimburse the person that has paid for the costs of repatriation upon receipt of evidence acceptable to **Us**.

The maximum Repatriation **Benefit** that **We** will pay across all **Policies** held with **Us** is the lower of:

- The Life Cover **Benefit**;
- \$15,000 if the **Life Assured** is the sole **Policy Owner**;
or
- \$20,000 if there is a surviving **Policy Owner**.

This Repatriation **Benefit** will be treated as an early payment of the Life Cover **Benefit**. The Life Cover **Benefit** will then be reduced by the amount paid.

The Repatriation **Benefit** may be paid in addition to the Funeral **Benefit** but no more than the Life Cover **Benefit Sum Assured** will be paid for both **Benefits**. If the **Life Assured** is the sole **Policy Owner**, **We** will pay a maximum of \$15,000 in total across both the Repatriation **Benefit** and the Funeral **Benefit**.

*(INSIGHT 35.0.0) – May 2019
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(Updated July 2021)
(Updated October 2023)*