



# Sovereign TotalCareMax

## Enhancements to Total Permanent Disablement Products

The following is a summary of enhancements that we've made to our Sovereign TotalCareMax Total Permanent Disablement products. These enhancements will only apply for the built-in benefits or for optional benefits that you already have and where the claimable event occurs after the effective date of the enhancement.

The enhanced section will only apply if it is favourable to you. Rest assured, at claim time, we will continue to apply the policy wording you were issued with if it results in a better claims outcome for you.

This summary is a guide only and is subject to the terms and conditions of the policy wording.

<b>KEY</b>	<b>N</b> New Benefit / Condition Introduced	<b>E</b> Enhanced to broaden cover	<span style="border: 1px solid black; display: inline-block; width: 20px; height: 20px; vertical-align: middle;"></span> No Change	<b>N/A</b> Benefit unavailable / Not applicable with specified product
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### Total Permanent Disablements Enhancements – Effective 21 May 2019

		PERSONAL	BUSINESS
Built in Benefits		TPD Cover	TPD Cover
Looking after the customer	<b>'Own' occupation Total Permanent Disablement Benefit</b> <b>ENHANCED DEFINITION &amp; BROADEN ASSESSMENT CRITERIA FOR OVER 65</b> Broadened the 'own occupation Total Permanent Disablement' assessment criteria for a life assured aged 65 or older to include assessment against <b>section 5 b)</b> ( <i>permanent loss of meaningful use of limbs/sight</i> ) <b>in addition to section 5 c)</b> ( <i>unable to perform two ADLs / one ADL and irrecoverable cognitive impairment.</i> )  Previously only Section 5 c) was available as an assessment criteria for customers aged 65 or over	<b>E</b>	<b>E</b>
	<b>'Any' occupation Total Permanent Disablement Benefit</b> <b>ENHANCED DEFINITION &amp; BROADEN ASSESSMENT CRITERIA FOR OVER 65</b> Broadened the 'any occupation Total Permanent Disablement' assessment criteria for a life assured aged 65 or older to include assessment against <b>section 3 b)</b> ( <i>permanent loss of meaningful use of limbs/sight</i> ) <b>in addition to section 3 c)</b> ( <i>unable to perform two ADLs / one ADL and irrecoverable cognitive impairment.</i> )  Previously only Section 3 c) was available as an assessment criteria for customers aged 65 or over.	<b>E</b>	<b>E</b>
	<b>Partial Permanent Disablement Benefit</b> <b>ENHANCEMENT TO INCREASE BENEFIT</b> Increased the benefit payable to now offer 25% of the sum assured up to \$100,000 if the life assured suffers one of the following specified conditions: <ul style="list-style-type: none"> <li>• Permanent loss of the entire use of one limb (entire hand or entire foot)</li> <li>• Irrecoverable loss of sight in one eye</li> </ul> Previously 25% of the sum assured up to \$25,000	<b>E</b>	<b>E</b>

		Personal	Business	
		TPD Cover	TPD Cover	
Looking after the customer	<b>Financial and Legal Advice Benefit</b> NB: name change. Previously called Financial Advice Benefit	<b>ENHANCEMENT TO BROADEN COVER</b> Broadened the benefit to include Legal advice provided by a legal professional in addition to Financial Planning provided by an accredited adviser.	<b>E</b>	<b>E</b>
	<b>Assistance Benefit</b>	<b>NEW BENEFIT INTRODUCED</b> Following a paid claim under Total Permanent Disablement Benefit, the assistance benefit enables reimbursement of an additional sum of up to \$15,000 towards the costs of purchasing specialist equipment, completing home alterations or making modifications to the insured's vehicle which have become necessary as a result of the illness or accident which led to the claim.	<b>N</b>	<b>N</b>
Making it easy to adapt cover	<b>Special Events Increase Facility</b>  NB: Individual increase cannot exceed five times the annual salary increase.  Broadened the home loan Event Definition to include increasing the home loan for extensions to residential or residential investment property  NB: the individual increase cannot exceed the amount of the home loan or the increase in the home loan.  Introduced an additional qualifying event 'child of life assured starting secondary education'	<b>ENHANCED WORDING &amp; QUALIFYING EVENTS</b> Removal of the increase requirements under the Salary Increase Event Definition	<b>E</b>	<b>N/A</b>
	<b>Suspension of Premium Benefit</b>	<b>NEW BENEFIT INTRODUCED</b> You will have the ability to suspend your personal TPD cover for up to 12 months if you go on parental leave, or go on leave without pay for any reason.	<b>N</b>	<b>N/A</b>
	<b>Premium Conversion Facility</b>	<b>NEW BENEFIT INTRODUCED</b> Introduced the Premium Conversion Facility as a built-in benefit to TPD products formalising the option for customers to convert all or part of their Total Permanent Disablement Benefit from the existing premium to a level premium or further level premium structure without medical evidence.	<b>N</b>	<b>N</b>