

AIA (ex-Sovereign)

Enhancements effective 1 December 2020

The following is a summary of enhancements that we've made to the following AIA (ex-Sovereign) products:

- TotalCareMax Personal – Life Cover Benefit
- TotalCareMax Personal – Family Protection Benefit
- TotalCareMax Personal – Total Permanent Disablement
- TotalCareMax Personal – Comprehensive Living Assurance Benefit
- TotalCareMax Personal – Essential Living Assurance Benefit
- TotalCareMax Personal – Progressive Care Benefit
- TotalCareMax Business – Life Cover Benefit
- TotalCareMax Business – Total Permanent Disablement
- TotalCareMax Business – Comprehensive Living Assurance Benefit
- TotalCareMax Business – Progressive Care Benefit
- Sovereign Start-Up Income Protection

These enhancements will only apply for the built-in benefits or for optional benefits that you already have and where the claimable event occurs after the effective date of the enhancement.

The enhanced section will only apply if it is favourable to you. Rest assured, at claim time, we will continue to apply the policy wording you were issued with if it results in a better claims outcome for you.

This summary is a guide only and is subject to the terms and conditions of the policy wording.

Note: In addition to the products being enhanced (listed above), new policy wordings are also being released for the following products to remove a paragraph of redundant text no longer required following previous enhancements:

- TotalCareMax Personal – Essential Disability Income Benefit
- TotalCareMax Personal – Disability Income Protection Benefit Agreed Value
- TotalCareMax Personal – Disability Income Protection Benefit Indemnity
- TotalCareMax Personal – Loss of Earnings Benefit
- TotalCareMax Business – Business Continuity Benefit
- TotalCareMax Business – Rural Continuity Benefit
- TotalCareMax Business – Rural Continuity Business Income Support Benefit

KEY

N

New Benefit / Condition Introduced

E

Enhanced to broaden cover



No Change



Benefit unavailable / Not applicable with specified product

Life Enhancements – Effective 1 December 2020

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TotalCareMax – Life Cover

			Personal	Business
			Life Cover	Life Cover
Looking after loved ones	Repatriation Benefit	ENHANCEMENT TO BROADEN COVER Broadening the benefit coverage to include reimbursement of costs for returning a life assured's body to New Zealand or their home country.	E	E
Looking after the customer	Special Events Increase Facility	ENHANCEMENT TO BROADEN COVER New 'legal separation' event introduced	E	

TotalCareMax – Family Protection

			Personal
			Family Protection
Looking after the customer	Special Events Increase Facility	ENHANCEMENT TO BROADEN COVER New events introduced to align with Personal Life Cover – including the newly introduced Legal Separation event	E

KEY

N

New Benefit / Condition Introduced

E

Enhanced to broaden cover



No Change



Benefit unavailable / Not applicable with specified product

Total and Permanent Disability (TPD) Enhancements – Effective 1 December 2020

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TotalCareMax


			Personal	Business
			TPD Cover	TPD Cover
Looking after the customer	Special Events Increase Facility	ENHANCEMENT TO BROADEN COVER New 'legal separation' event introduced	E	

KEY

N New Benefit / Condition Introduced

E Enhanced to broaden cover

 No Change

 Benefit unavailable / Not applicable with specified product

Trauma Enhancements – Effective 1 December 2020

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TotalCareMax – Comprehensive Living Assurance

			Personal	Business
			Trauma Cover	Trauma Cover
Looking after loved ones	Children's Benefit Conversion Option	ENHANCEMENT TO BROADEN COVER The Children's Benefit Conversion Option has been widened to allow conversion to either standalone trauma cover, or accelerated trauma cover with an equal amount of life cover.	E	E
Looking after the customer	Special Events Increase Facility	ENHANCEMENT TO BROADEN COVER New 'legal separation' event introduced	E	
Medical Conditions	Angioplasty	ENHANCED WORDING & QUALIFYING EVENTS The Angioplasty - less than 3 vessels (partial payment) definition has been enhanced removing the requirement for any subsequent angioplasty procedure to occur at least 6 months after any previous angioplasty procedure.	E	E
	Optional Total Permanent Disablement	ENHANCED WORDING & QUALIFYING EVENTS Refinement of existing definition wording introducing the ability for AIA to assess a claim where AIA determines there has been 'meaningful' loss of use of arms/feet/sight.	E	E

TotalCareMax – Essential Living Assurance

			Personal
			Trauma Cover
Looking after the customer	Special Events Increase Facility	ENHANCEMENT TO BROADEN COVER New 'legal separation' event introduced	E

TotalCareMax – Progressive Care

			Personal	Business
			Trauma Cover	Trauma Cover
Looking after loved ones	Children's Benefit Conversion Option	ENHANCEMENT TO BROADEN COVER The Children's Benefit Conversion Option has been widened to allow conversion to either standalone trauma cover, or accelerated trauma cover with an equal amount of life cover.	E	E
Looking after the customer	Special Events Increase Facility	ENHANCEMENT TO BROADEN COVER New 'legal separation' event introduced	E	

KEY

N

New Benefit / Condition Introduced

E

Enhanced to broaden cover



No Change



Benefit unavailable / Not applicable with specified product

Income Protection Enhancements – Effective 1 December 2020

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Sovereign Start-Up Income Protection

			Business
			Start-Up Income Protection
Looking after the customer	Rehabilitation and Support	<p>NEW PROVISION ADDED</p> <p>Introduced to align with other AIA Living Income Protection offerings and, to demonstrate our focus on working with customers to consider what rehabilitation or functional support could assist their return to work or improve their capacity to work as appropriate.</p>	N