

Application / policy no.



Minor's consent form

To be completed in all occasions where the applicant for insurance is under 16 years of age

Applicant's name

Applicant's address

Note

Policy Owner – this can only be the parent(s) or legal guardian(s) of the applicant and there can be no assignment of the policy until the Applicant is 16 years of age. If there is more than one parent or legal guardian as Policy Owner then those individuals own the policy jointly (as joint tenants).

Parental consent is required where the applicant is under 16 years of age

I / We confirm that I / we are the parent(s) or legal guardian(s) of the Applicant named above. I / We consent to this application for Insurance and certify that the answers to the questions given in respect of the application are true and complete to the best of my / our knowledge. I / We have read and had explained to me / us the limitations under the Life Insurance Act 1908 asset out overleaf, in respect of payments able to be made by AIA New Zealand in the event of the death of a minor.

What is your relationship to the applicant? (Please tick)

Parent

Legal guardian

Full name of applicant's parent / legal guardian

Full name of applicant's parent / legal guardian

Signature of applicant's parent / legal guardian

Signature of applicant's parent / legal guardian

Date

Date

Advisor section

I _____ (insert full name of adviser), have explained the limitations as set out below to the parent(s) or legal guardian(s) named overleaf. I have sighted the applicant and the applicant's proof of identification, and I believe this to verify the identity of the applicant. I confirm that I have sighted the applicant's Birth Certificate or evidence of legal guardianship in respect of the applicant, to establish that the parent(s) or legal guardian(s) of the applicant have signed the consent form overleaf.

Name of adviser

Signature of adviser

Date

Important information about insuring minors

Sections 67B and 67C of the Life Insurance Act 1908 provide the following limitations in respect of payments able to be made by AIA New Zealand in the event of death of a minor.

Where a deceased minor is under the age of 10 years

Payment is limited to a return of premiums paid plus interest at a rate prescribed by Section 87 of the Judicature Act 1908 at the date of death of the minor, plus the amount that when added to any other sum permitted to be paid by any other company or friendly society equals \$2,000 (or such larger sum as may be specified by order in council).

Where a deceased minor is under the age of 16 years

AIA New Zealand is prohibited from paying a benefit on the death of any minor under the age of 16 years to any person other than:

- i. The parents or guardians of the minor, or one of them; or
- ii. A parent or guardian of the minor and the spouse of that parent or guardian jointly; or
- iii. Any person who had district court approval to effect the policy on the minor; or
- iv. An executor or administrator of any of those persons specified in (i) to (iii) above; or
- v. A person to whom payment may be made under section 65(2) of the Administration Act 1969; or
- vi. Any person who is entitled to that sum by virtue of an assignment of policy approved by the district court.

This form must accompany the applicant's original application.